Retirement Planning Checklist for Small Business Owners

A quick guide to help small business owners separate business and personal wealth while planning for retirement.

✔ Your Retirement Planning Checklist

- Separate business and personal wealth – create two buckets for finances.
- Pay yourself first – consistently move profits into personal savings.
- Evaluate retirement plan options: SEP IRA, SIMPLE IRA, Solo 401(k), or Traditional 401(k).
- Commit to disciplined contributions – set aside a percentage of profits yearly.
- Balance reinvestment in the business with building personal wealth.
- Obtain a business valuation to understand your exit strategy potential.
- Plan succession – family, employees, or outside sale.
- Diversify personal assets so your future doesn't rely only on your business.
- Work with an advisor, CPA, and attorney to coordinate tax and estate strategies.

■ *Tip: Small, consistent steps today create a strong foundation for tomorrow's financial security.*